

Nad Bramha Asavari Co-Operative Housing Society Limited

TNA/(VSI)/HSG/(TC)/4028/1991-1992

Nallasopara (W), Tal. Vasai, Dist. Palghar 401 203

Statutory Audit Report for the period

1st April, 2022 to 31st March, 2023

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CA. Amol E. Dandekar
Chartered Accountant
Membership No. 132226
Empanelment No. 17618

To,
The Chairman / Secretary
Nad Bramha Asavari Co-Operative Housing Society Limited,
Nallasopara (W).

Sub.: Submission of Statutory Audit Report for the accounting year ended 31st March, 2023


Dear Sir / Madam

The accounts of Nad Bramha Asavari Co-Operative Housing Society Limited have been audited on the basis of record produced and information supplied (oral and written) by the office bearers of the society during the course of our audit. The statement of accounts viz. Income & expenditure Account and the Balance sheet, for the aforesaid period have been duly examined and the observations and discrepancies so noticed in the transactions and affairs of the society have been mentioned in audit objection and general remarks.

Please find enclosed herewith the Audit Certificate for the accounting year 1st April, 2022 to 31st March, 2023 along with Audit Report (Part A, B, C), Audit memo viz. Form No. 1 and Form No. 28, the Statement of Income and Expenditure Account and the Balance Sheet, Schedules under M.C.S. Rules 69 and General Remarks and Suggestions.

Society is instructed to submit audit rectification report in "O" form within three months from the date of submitting the audit report to the Office of the Registrar of Co-Operative Societies without fail.

Thanking you


Amol E. Dandekar
Chartered Accountant
Membership No. 132226
Empanelment No. 17618



Date : 27-07-2023
Place : Nallasopara

FORM No. N-2

INDEPENDENT AUDITOR'S REPORT

To
The Chairman / Secretary
Nad Bramha Asavari Co-Operative Housing Society Limited,
Nallasopara (W).

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of Nad Bramha Asavari Co-Operative Housing Society Limited, which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Society for the period 1st April, 2022 to 31st March, 2023.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Co-Operative Societies Act, 1960 & Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the Maharashtra Co-Operative Societies Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Maharashtra Co-operative



Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961, and any other applicable Acts, and / or circulars issued by the Registrar, in the manner so required for the society, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March, 2023;
- (ii) in the case of the Statement of Income and Expenditure of the deficit for the year ended on that date.

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Statement of Income and Expenditure have been drawn up in accordance with the provisions of the Maharashtra State Co-operative Act.

8. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.
- (c) The returns received from the offices and branches of the Society have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards.

10. We further report that:

- (i) The Balance Sheet and Income & Expenditure Account dealt with by this report, are in agreement with the books of account and the returns.
- (ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of these books.
- (iii) For the year under audit, the society has been awarded "B" classification.

Amol E. Dandekar

Chartered Accountant

Membership No. 132226

Empanelment No. 17618

UDIN : 23132226BGUQUV6053

Date : 27-07-2023

Place : Nallasopara

Nad Bramha Asavari Co-Operative Housing Society Limited

TNA/(VSI)/HSG/(TC)/4028/1991-1992
Nallasopara (W), Tal. Vasai, Dist. Palghar 401 203

Audit Report for the period 01st April, 2022 to 31st March, 2023

Part "A"

1. Introduction :

I have audited the books of accounts of Nad Bramha Asavari Co-Operative Housing Society Limited, Nallasopara (W) for the period 1st April, 2022 to 31st March, 2023. The society has been registered at Vasai with registration number TNA/(VSI)/HSG/(TC)/4028/1991-1992.

The accounts of Nad Bramha Asavari Co-Operative Housing Society Limited have been audited on the basis of record produced and information supplied (oral and written) by the office bearers of the society during the course of our audit.

2. Demolishing of the building :

Attention is drawn to the fact that the building was demolished during April, 2022. Due to this reason, society is no more required to collect Repair and Sinking Fund collection and also not required to obtain building insurance. However, the society has plans for redevelopment and hence the Society will continue to exist till the completion of the redevelopment project.

3. Non-submission of audit rectification report :

The society has not submitted the Audit Rectification Report in "O" Form to the competent authority which is required as per M.C.S. Act Section 82, M.C.S. Rule 73 and Bye-law no. 153.

4. Cash payments and limits

It has been observed that some payments in excess of Rs. 1,500 were made in cash at few instances in contravention of Bye-law no. 145

5. Maintenance of Statutory Registers :

The Society is advised to update the following registers :

- a) I Register
- b) J Register
- c) Share Register
- d) Property Register
- e) Investment Register
- f) Nomination Register
- g) Dead Stock Register

6. Membership :

The society has 57 units which have been purchased by members and they have been duly admitted. However the society is required to classify the members into "Active" and "Non-active" as per Bye-law no. 22.

7. Dues from Members :

Dues from members are large and society is advised to take action to recover the same.



Share Capital :

The Society has not kept its Share Capital amount in fixed deposit. Society is advised to do so at the earliest.

9. Meetings :

a) Committee Meetings -

The society has held 4 working committee meetings during the audit period. The Society is advised to hold at least one committee meeting per month.

b) Annual General Meeting -

The AGM of Society for FY 2021-22 was held on 25-09-2022.

c) Special General Meeting -

An SGM of the Society was held on 08-01-2023.

10. Other Recommendations :

The Society is advised to deduct TDS on applicable expenses. Also the Society is advised to file its return of income within specified due dates.

Part "B"

Remarks of scrutiny of Income and Expenditure Account and Balance Sheet

1. Share Capital :

Issued and paid up capital of the Society is Rs. 14,250.00 and the same agrees with the Share Capital amount shown in the Balance Sheet.

2. Other Liabilities and Assets :

Particulars	As on 31 st March, 2023	As on 31 st March, 2022
Reserve Fund	5,56,667.00	5,56,667.00
Entrance Fees	1,100.00	1,100.00
Transfer Fees	5,000.00	5,000.00
Transfer Premium	1,98,800.00	1,98,800.00
Sinking Fund	8,48,354.65	8,48,354.65
Building Repair Fund	74,868.60	74,868.60
Terrace Shed Fund	4,01,000.00	3,31,000.00
Contribution from Members	87,90,949.00	87,90,949.00
Current Liabilities and Provisions	14,901.00	31,901.00
Income and Expenditure Account	6,16,733.03	7,90,147.21
Cash and Bank Balances	4,64,581.28	9,62,455.48
Investments	19,36,822.00	11,65,442.98
Deposits	1,14,000.00	1,14,000.00
Dues from Members	3,30,271.00	6,08,191.00
Fixed Assets	86,76,949.00	87,92,948.00

Note:

The Society has not earmarked its investments against mandatory statutory funds. Society is advised to do so at the earliest.

Entrance Fees, Transfer Fees and Transfer Premium must be transferred to Reserve Fund.



Part "C"
Other Remarks and Suggestions

1. Society should improve its cash management so that the provisions regarding maximum amount payable in cash and day end cash balance are not violated.
2. Society is advised to paste revenue stamps on cash vouchers above Rs. 5,000.
3. Society is requested to acquaint its committee members with the latest amendments in the M.C.S. Act, M.C.S. Rules and Model Bye-laws and the impact it will have on day to day working of the society. Further the society is requested to modify its internal controls and processes so as to comply with latest changes.
4. As required by Section 24A of the M.C.S. Act, society is requested to organize co-operative education and training for its members, officers and employees.



Amol E. Dandekar
Chartered Accountant
Membership No. 132226
Empanelment No. 17618

Date : 27-07-2023
Place : Nallasopara

Form No. 1
(AUDIT MEMO FOR ALL TYPES OF CO-OP SOCIETIES)

Name of the Society	Nad Bramha Asavari Co-Operative Housing Society Limited
Sr. No. of the audit memo as per audit register	
Registered office address	Nalasopara, (W), Vasai, Thane
Taluka	Vasai
District	Thane
Registration No.	TNA/(VSI)/HSG/(TC)/4082/1991-1992
i. Audit Classification	"B"
ii. Audit Classification given during the last two audits	"B", "B"
Area of Operation	Division Limit
No. of Branches, depots and shops	Nil

1. Audit Information

i) Full Name, designation and Head Quarters of auditing officer	CA Amol Eknath Dandekar A/203, shivganga Complex, Radhanagar, Opp. Vartak Tower, Tulinj Road, Nallasopara (E), Palghar - 401209.
ii) Period covered during the present audit	1 st April, 2022 to 31 st March, 2023
iii) Dates on which:	
a) Audit was commenced	22-07-2023
b) Audit was completed	25-07-2023
c) Audit memo was submitted	27-07-2023

2. Membership

i) Number of Members	
a) Individuals	(i) Ordinary - 57 (ii) Nominal - Nil (iii) Sympathiser - Nil
b) Societies	Nil
c) Others (Give details of other members, if any)	Nil
Total	57
ii) Have new members been duly admitted? Have they paid entrance fees?	Yes
iii) Are their written applications in order and filled properly?	Yes
iv) Is the members' register kept in Form "I"?	Needs to be updated
v) Is a list of members kept in Form "J" under Rule 33 of the M.C.S. Rules 1961?	Needs to be updated
vi) Have due remarks been passed against names of	Not applicable



the deceased, dismissed or resigned members in the members' register?	
vii) Are resignations in order and are they duly accepted?	Not Applicable
viii) Have nominations made under rule 25 of the M.C.S. Rules 1961 been duly entered in the members' register under rule 26?	No

3. Shares

i) Are applications for shares in order?	Yes
ii) Is share register written up-to-date?	Needs to be updated
iii) Do the entries in share register tally with the entries in the cash book?	Yes
iv) Is share ledger written up-to-date?	Yes
v) Do the total of share ledger balances tally with the figures of share capital in the Balance Sheet?	Yes
vi) Have share certificates been issued to the share holders for all the shares subscribed?	Yes
vii) Are share transfers and refunds in accordance with the provisions of the Bye-laws, Act and Rules?	Yes

4. Outside Borrowers

i) What is the limit fixed in the Bye-laws for borrowings of the society?	As per Rule 35 of M.C.S. Rules, 1961
ii) Has it been exceeded?	N.A.
iii) If so, state whether necessary permission has been obtained from the competent authority?	N.A.

5. Meetings

i) Give dates of :	
a) Annual General Meeting	25-09-2022
b) Special General Meeting	08-01-2023
ii) State the no. of meetings held during the period as follows :	
a) Board or Managing Committee Meetings	4
b) Executive or Sub-Committee Meetings	Nil
c) Other Meetings	Nil

6. Rectification Report

i) Has the society submitted audit rectification reports of the previous audit memos? If so, give dates of submission. If not, state the reason for non-submission	No
ii) Have any important points mentioned in the previous audit memos been neglected by the society? If so, state them in general remarks.	N.A.



Audit Fees	
i) Give amount of fees last assessed – state period for which assessed	Rs. 6,050 to FY 2021-22
ii) State the date of recovery of the audit fees, name of Treasury and amount credited.(Give No. & date of Treasury Challan)	Not Applicable
iii) If the audit fees have not been paid by the Society, give details about outstanding audit fees and reasons for non-payments.	Not Applicable
8. Internal or Local Audit	
i) If there is internal or local audit state by whom is it done, period covered and whether memo is on the record of the Society.	Not Applicable
ii) State whether there is proper co-ordination between Statutory Auditor and Internal Auditor.	Not Applicable
9. Managing Director / Manager / Secretary	
A) Names of the officers	
Chairman :	Arun Patil
Secretary :	Mahesh Gujar
Treasurer :	Manish Shirsat
i) Pay Drawn	Nil
ii) Grade	Not Applicable
iii) State other allowances, if any, any facilities given such as rent free quarters etc.	Nil
iv) State whether he is a member.	Yes
v) If so, whether he has borrowed or has been given any credit facilities? State the amount borrowed and the amount over dues if any.	No
vi) If other amounts are due from him, give details	Not Applicable
B) Obtain a list of staff showing names, designations, qualifications, scales, present pay and allowances given, dates from which employed, security furnished.	No Permanent Employee
10. Breaches	
i) Does the society posses a copy of Act, Rules and the registered Bye-laws?	Yes
ii) Give only no. of breaches of the Act, Rules and Bye-laws.	As per general remarks
a) Section No.	
b) Rule No.	
c) Bye-laws	
iii) Have any rules been framed under the Bye-laws? Are they approved by appropriate authority? Are	No



they properly followed? (These breaches should be discussed in brief in general remarks).

11. Profit & Loss

- | | |
|--|---|
| i) What is the amount of profit earned or losses incurred during the last co-operative year? | Deficit of Rs. 1,73,414.18. |
| ii) State how the net profits are distributed? (In case of non business societies, figures of surplus or deficit may be given against query No. 11 (1) above | Deficit is transferred to Income and Expenditure Account. |

12. Cash, Bank Balances and Securities

- | | |
|--|---|
| a) Cash | |
| i) Count cash and sign the cash book stating the amount so counted and date on which counted. | Physical verification of cash not done as audit carried out at a later date |
| ii) Who produced the cash for counting? Give his name and designation. Is he authorized to keep cash? | Not Applicable |
| iii) Is it correct according to the cash book? | Yes |
| iv) Are arrangement for safety of cash in safe and cash in transit adequate? | Yes |
| b) Bank Balances | |
| Do the bank balances shown in Bank pass books or bank statements and bank balance certificates tally with such balances shown in books of accounts? If not, check reconciliation statements. | Yes |
| c) Securities | |
| i) Verify securities physically and see whether they are in the name of the society. | Not Applicable |
| ii) Are dividends and interest being duly collected? | Not Applicable |
| iii) If securities are lodged with the bank, are relevant certificates obtained? | Not Applicable |
| iv) Is investment register kept & maintained up-to-date? | No |

13. Movable and Immovable Property

- | | |
|--|---|
| i) Are relevant registers maintain and written up-to-date | No |
| ii) Verify property physically and obtain its list. Do the balances tally with balance sheet figures | Yes |
| iii) In case of immovable property including land, verify title deeds & see whether they are in the name of society. | Yes |
| iv) Is the property is duly insured wherever necessary, If so, give details in general remarks | Not Applicable since the building is demolished |
| v) Depreciation | |



a) Is due depreciation charged?

Yes

b) State the rate of depreciation charged on various assets.

10% p.a.

14. Have you discussed the draft audit memo in the Board or Managing Committee Meeting? If not state the reason for the same.

Yes



Amol E. Dandekar

Chartered Accountant

Membership No. 132226

Empanelment No. 17618

Date : 27-07-2023

Place : Nallasopara

Nand Bramha Asavari Co-Operative Housing Society Limited

TNA/(VSI)/HSG/(TC)/4082/1991-1992

Nallasopara (W), Tal. Vasai, Dist. Palghar 401 203

Audit Period - 01/04/2022 to 31/03/2023

Form No. 28

Audit Memo for Co-Operative Housing Societies

Part II

1. BORROWINGS

i) State the loans obtained by the Society for various purposes from Government & other agencies 1. Agency Sanctioning Loan 2. Purpose for which the Loan is sanctioned. 3. Amount of Loan Sanctioned 4. Maximum amount drawn 5. Repayments made 6. Amount overdue, if any 7. Remarks	No loans taken by Society
ii) Are repayments of loans punctual?	Not Applicable
iii) Are all conditions laid down for grant of various loans and credits observed? Note breaches, if any :	Not Applicable
iv) Are necessary documents executed in favour of the authority sanctioning the loan?	Not Applicable

2. GOVERNMENT FINANCIAL ASSISTANCE

i) What is the amount of Govt. subsidy sanctioned and received by the Society?	Not Applicable
ii) Has Government sanctioned any amount for land development? If so, state the amount. Have development expenses exceeded the said amount?	Not Applicable

3. MEMBERSHIP

i) State whether in case of backward class co-operative housing societies, certificates from the social welfare officers are obtained for their eligibility to membership and obtaining of financial assistance.	Not Applicable
ii) State whether certificates are obtained from officers of the concerned industry in case of the concerned industry housing scheme.	Not Applicable
iii) Have declarations been obtained from members that they and their family members do not own land or houses in the area of operation of the society as per provision in the byelaws?	Documents were not available for verification



LANDS AND THEIR DEVELOPMENTS

i) State whether lands for constructions of houses have been secured, purchased or obtained on lease. Give details of the lands, stating total area, survey Nos. and C.R.S. Nos. if any, price for which purchased, lease rent etc.	Flats have been purchased from the builder.
ii) See the title deeds and ascertain whether they are properly executed in favour of the Society.	Yes
iii) State how the land has been utilized for : a) Construction of houses b) Construction of roads c) Open spaces d) Other Purposes (Give details)	Construction of 57 units ----- ----- -----
iv) Have they layouts and plans of development been approved by the Municipal authorities before actual, commencement of the work?	Not Applicable
v) Have completion certificates been obtained from appropriate authorities for drainage, water supply, roads etc. before construction work of buildings is commenced?	Not Applicable

5. CONSTRUCTION OF BUILDINGS

i) Have building construction commenced? a) State the No. of houses or flats constructed and under construction. b) Have the completed houses and flats allotted to members?	Completed Yes, 57 Units Yes
ii) Are building constructed on contract basis? See the terms and conditions of contracts and state whether they have been properly observed. Note breaches if any.	No
iii) Are these contracts properly sanctioned by the competent authority as per Bye-Laws of the society?	Not Applicable
iv) Have tenders or quotations been called after giving due advertisement in local newspapers? If the works are not given to the Contractors quoting the lowest figures, see whether reasons for the same are recorded.	Not Applicable
v) Are contractors paid after necessary work progress certificates are obtained from the Architects? Are running and final bills obtained before payments are made to the contractors?	Not Applicable
vi) See the terms on which the Architects are employed. Are their any breaches?	Not Applicable
vii) See whether the completion certificates have been obtained from the qualified Engineers and Architects, stating that the constructions have been completed according to approved plans, specification and other	Not Applicable



terms of contract?	
viii) Is property register kept in proper form? Is written up-to-date?	No
ix) When buildings are built departmentally, state whether the following books are kept and written up-to-date?	
a) Job registers and measurement books	Not Applicable
b) Stock registers	Not Applicable
c) Are valuation certificates form qualified Engineers and / or Architects obtained?	Not Applicable
d) Is expenditure allocated properly between items of capital and revenue nature?	Not Applicable
x) State whether buildings have been constructed according to the original plans and estimates submitted with the loan application and which are approved by competent authority. Are there any deviations? If so are they got approved from the competent Authority?	Not Applicable
xi) In case of flat owners societies, see whether titles to the land have been transferred in the name of the society.	Yes
xii) Are buildings and other construction got insured?	Not Applicable since the building is demolished
xiii) In case of flat owners society, have the promoters fulfilled their obligations as per agreements entered with them by the members prior to the resignation of the society?	Yes
xiv) Examine the agreements entered into with the promoters and see whether they are in the interest of the society.	Not Applicable
xv) Has the society executed lease deeds in the favour of the members for giving plots and / or buildings on lease to them?	Not Applicable
xvi) Has the society created sinking fund as per provisions of the Bye-Laws?	Yes
xvii) Examine the basis on which monthly rents or contributions are fixed in case of the tenant copartnership societies or flat owners societies and see that the following items are adequately covered.	
a) Amounts required for payment of loan installments.	Not Applicable
b) Municipal & Other taxes.	Yes
c) Lease rents	Not Applicable
d) Service charges & common expenses	Yes
e) Contribution to the Sinking Fund	Yes

6. LOANS OF MEMBERS

a) Are recoveries of loans punctual?	Not Applicable
b) State the amount of overdues.	Not Applicable
c) State what steps are being taken to recover overdues.	Not Applicable



7. EXPENDITURE

Has the expenditure been approved by the Managing Committee, from time to time? Yes



Amol E. Dandekar
Chartered Accountant
Membership No. 132226
Empanelment No. 17618

Date : 27-07-2023
Place : Nallasopara

NAD BRAMHA ASAVARI CO-OPERATIVE HOUSING SOCIETY LTD.

(Reg.No.TNA/(VSI)/HSG/(TC)/4028/1991-92)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2023

Prev. Year	Curr. Year	Prev. Year	Income	Curr. Year
200100.00	39500.00			
18000.00	0.00			
30099.00	7600.00	396720.00	By Members Contribution Towards	0.00
8115.00	0.00	9600.00	By Maintenance Charges	0.00
84170.00	1990.00	57114.00	By Non-Occupancy Charges	0.00
24816.00	5061.00	154611.00	By Nadbrahama Rahivashi Sanstha (Sub) Charges	31468.00
410.00	0.00		By Interest On Arrears	0.00
1256.00	0.00	86580.00	By Municipal Water Charges	0.00
185934.00	31980.00	35500.00	By Parking Charges	0.00
10320.00	3000.00	0.00	By Scrap Sale	0.00
13784.00	29820.00			
1093.20	145.20		Interest A/c	
82080.00	0.00	22383.00	By Bank Interest Saving Account	28441.00
35700.00	30000.00	10514.00	By Interest of FDR TDCC	6576.00
26264.00	0.00	48217.98	By Interest of FDR Canara Bank	64803.02
6050.00	6050.00			
9958.00	5000.00		Building Redevelopment Tender	
50000.00	0.00	80000.00	By Tender Fees (Redevelopment)	0.00
3700.00	0.00			
12888.00	115999.00	0.00	To Excess of Expd over Income	173414.18
12378.00	0.00			
57114.00	28557.00			
27010.78	0.00			
901239.98	304702.20	901239.98		304702.20



For Nad Bramha Ashavari Co-op.Soc.Ltd.

As Per Our Report Of Even Date

Place : Nallasopara (West)

Date : 27-07-2023

AK Reddy Chairman
 [Signature] Secretary
 [Signature] Treasurer

NAD BRAMHA ASAVARI CO-OPERATIVE HOUSING SOCIETY LTD.

(Reg. No. TNA(VS))HSG/(TC)/4028/1991-92

BALANCESHEET FOR THE YEAR ENDED 31ST MARCH, 2023

Prev. Year	Liabilities	Curr. Year	Prev. Year	Assets	Curr. Year
14250.00	Issued & Paid up Capital (285 Shares of Rs 50/- each)	14250.00	6282.90	CASH & BANK BALANCES	157.90
556667.00	Reserves & Surplus	556667.00	152296.80	Cash in Hand	166000.60
1100.00	Reserve Fund	1100.00	803875.78	TDCC Bank Ltd	298422.78
5000.00	Entrance Fees	5000.00		Canara Brak	464581.28
	Add: during the Year	0.00			
5000.00	Transfer Fees	5000.00			
	Add: during the Year	0.00			
198800.00	Transfer Premium	198800.00	100.00	Investments (Asper Sheduile Attached)	100.00
	Add: During the year	0.00	117125.00	One Share of TDCC Bank	117125.00
848354.65	Sinking Fund	848354.65	1048217.98	FDR With TDCC Bank	123701.00
	Add: During the year	0.00		Add:- Accured Interest	6576.00
74868.60	Building Repair Fund	74868.60		FDR With Canara Bank	1048217.98
	Add: During the year	0.00		Add:- Accured Interest	84803.02
331000.00	Terrace Shed Fund	331000.00		Add:- FD During the year	700000.00
	Add: During the year	70000.00	114000.00		1813021.00
		401000.00		Deposits	
				New Water Connection Dep	114000.00
114000.00	Contribution From Members	114000.00	608191.00		330271.00
8676949.00	New Water Connection	8676949.00		Current Assets	
	Land & Building	8790949.00		Dues From Members	
					8676949.00
				Fixed Assets	
				Land & Building	31104.00
				Motor Pump	31104.00
				Less: Dep @10 %	0.00
				Current Liabilities & Provision	
0.00	Accounting Fees Payable	5000.00	5223.00	Grill Gate	5223.00
6050.00	Audit Fess Payable	6050.00		Less: Dep @10 %	5223.00
1400.00	Federation Fees Payable	1400.00	13979.00	Office Furniture	13979.00
2451.00	Education Fees Payable	2451.00		Less: Dep @10 %	13979.00
22000.00	Salary Payable	22000.00	65693.00	Office Premises	65693.00
				Less: Dep @10 %	65693.00
790147.21	INCOME & EXPENDITURE A/C	790147.21			
	As per last year balance sheet	173414.18			
	Less: add : Exess of Income or Expd		616733.03		
11643037.46	Total	11522623.28	11643037.46	Total	11522623.28

Place : Nallasopāra (West)

Date : 27-07-2023

As Per Our Report Of Even Date



For Nad Bramha Ashavan Co-op. Soc. Ltd.

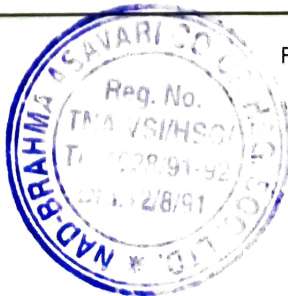
Chairman Secretary Treasurer

NAD BRAMHA ASAVARI CO-OPERATIVE HOUSING SOCIETY LTD.

(Reg.No.TNA/(VSI)/HSG/(TC)/4028/1991-92)

MEMBER'S DUES AS ON 31st March - 2023

Flat No	Name of the Members	Debit	Credit
C001	MR. RANJEET M THAKUR & MRS RU		
C002	MR.VINOD K. RAJBHAR		
C003	MR.SHRIKANT R JADHAV		
C003A	MS.SHRUTI D PARSEKAR		
C004	MRS ARPITA ANIL JADHAV		
C101	MR.SURESH BABI SHIRGAONKAR		
C102	MR.MUKESH M VAZKAR		
C103	MR.SATISH GUJAR		
C104	MR.ARUN K PATIL & MRS.AARATI		
C201	MR.MAHESH G. GUJAR.		
C202	MR.JYOTIPRAKASH WATTS		
C203	MR.RAKESHKUMAR J SHUKLA/MADH		
C204	SATYAPRAKASH UPADHYAY & SANG		
C301	MISS.MEENA K.CHANDIRAMANI		
C302	MR VIJAY R SINGH&MRS SANDHYA		
C303	SMT.RATNA Y.ROY	1,72,198.00	
C304	MR.MEENBAHADUR RAWAL/ASHOK R		
C401	MR.NURANI S. HARI		
C404	MR.SATYABODH P. JADHAV		
D01	MR.SANTOSH M.SONI		
D02	MR.NILAM S JAMBALE & SURESH		
D03	MR.SANTOSH GULABRAO LAMBATE		1.00
D04	MR. NIKHIL ANAND MORE		
D101	MS.NATALIN V. FERNANDES		
D102	MR.VIJAY K.MANDAVKAR		
D103	MR.KIRAN V KARAD		
D104	MISS.SHAKUNTALA S.CHOUGULE		
D201	MR.ASHOK N WAGHMARE		
D202	RAGHUNATH G.KAMBLE & RAJESHR		
D203	MR.PRAKASH S.CHOUGULE		
D204	SMT.PRITI H.MHATRE		
D301	MRS.MEENAKSHI P.GANDHI & RAH		
D302	MR.MADHUKAR C.PAWAR		
D303	MR.KIRAN P.PARKAR & MRS.BHAR		
D304	MR.ASHOK S.KADAM (FLAT NO.D/	7,345.00	
D401	MR.M. R. PRASAD.		
D402	MR.GANESH B.DEVRUKHAKAR	24,985.00	
D404	MR.TRIBHUVAN B. SHARMA		
E01	MR.SANJAY RAJARAM RANE.		
E02	MR.ARIF KHAN & MRS SHABENA A		
E03	MR.RAMCHANDRA MAHADEV DIWALE		87.00
E04	MR.SURESH G.KADAM		
E101	MR.VINOD V. RAI		
E102	MR. ALPESHA ANIL TORASKAR		
E103	SMT.BIBIANA VAZ.		
E104	MR.NITESH D JAGTAP&MRS CHHAY		
E201	MR.ANAND KESHAV KADAM/KIRAN		
E202	MRS.ARUNA AVINASH VICHARE		
E203	MR.HARICHANDRA D.PADAVE	1,25,990.00	
E204	MR.MARUTI N BHOSALE		
E301	MR. LALIT MAKWANA.		
E302	MR.PRAMOD S TALEKAR		
E303	MR.SAGAR S DHURE & MR SANKET		49.00
E304	MISS.SHABINA SAYYAD,MISS.RAM		
E401	MRS.NUTAN SANJAY DESHPANDE		110.00
E402	MRS.SWATI SHANTARAM RANE		
E404	MR.MANISH S. SHIRSAT		
	Grand Total	330518.00	247.00



For Nad Bramha Ashavari Co-op. Soc. Ltd.

A.K. Patil Chairman
[Signature] Secretary
[Signature] Treasurer

NAD BRAMHA ASAVARI CO-OPERATIVE HOUSING SOCIETY LTD.

(Reg.No.TNA/(VS))HSGI(TC)/4028/1991-92)

MEMBER'S DUES AS ON 31st March - 2023

Date	FD No	Pri Amt	Op. Bal	Addition	Op bal Diff (Int)	Interest	Tds/ Int deducted on maturity	Total	Re-newed	CI Balance	Maturity Amt	Mat Date
Share Capital (TDCC)												
	055/8333	117125.00	117125.00	0.00		7265.00	689.00	123701.00		123701.00	123701.00	04.05.2023
	TOTAL		117125.00	0.00	0.00	7265.00	689.00	123701.00	0.00	123701.00		
CANARA BANK												
	140009882816	500000.00	524108.99	0.00	0.00	2393.00	2448.99	524053.00	524053.00	0.00	524053.00	03.05.2022
	140009882816	524053.00	524053.00	0.00	0.00	24732.00	0.00	548785.00	0.00	548785.00	551296.00	03.05.2023
	140009882829	500000.00	524108.99	0.00	0.00	2393.00	2448.99	524053.00	524053.00	0.00	524053.00	03.05.2022
	140009882829	500000.00	524053.00	0.00	0.00	24732.00	0.00	548785.00	0.00	548785.00	551296.00	03.05.2023
	140072536974	500000.00	500000.00	0.00	0.00	4192.00	0.00	504192.00	0.00	504192.00	567511.00	01.10.2024
	140073726840	200000.00	200000.00	0.00	0.00	11259.00	0.00	211259.00	0.00	211259.00	227003.00	01.10.2024
	TOTAL		2796323.98	0.00	0.00	69701.00	4897.98	2861127.00	1048106.00	1813021.00		



For Nad Bramha Ashavari Co-op. Soc.Ltd.

Ab. P. S. Ash
Chairman

Secretary

Treasurer



Nad Bramha Asavari Co-Operative Hosing Society Limited

TNA/(VSI)/HSG/(TC)/4028/1991-1992
Nallasopara (W), Tal. Vasai, Dist. Palghar 401 203

Schedules to Audit Memorandum as per M.C.S. Rules 69

Period of Audit – 01st April, 2022 to 31st March, 2023

<u>Schedule I</u>	
Transactions which appear to be contrary to the provisions of Act	Nil
<u>Schedule II</u>	
Particulars of sums, which ought to have been brought out, have not been brought into account	Nil
<u>Schedule III</u>	
Improper and irregular payments	Nil
<u>Schedule III(A)</u>	
Irregularities in the realisation of money	Nil
<u>Schedule IV</u>	
List of doubtful debts	Nil
<u>Schedule V</u>	
Particulars of movable and immovable property and other assets considered as doubtful for realization	Nil

Amol E. Dandekar
Chartered Accountant
Membership No. 132226
Empanelment No. 17618



Date : 27-07-2023
Place : Nallasopara

Nad Bramha Asavari Co-Operative Housing Society Limited

TNA/(VSI)/HSG/(TC)/4028/1991-1992
Nallasopara (W), Tal. Vasai, Dist. Palghar 401 203

As per Maharashtra Co.Operative Act, 1960 Section 81(2) 1 To 9 Observation And Remarks

Sr. No.	Particulars	Remarks
1.	Members Outstanding Maintenance / (Overdues of debts,) if any as on 31.03.2023	Rs. 3,30,271.00 as On 31 st March, 2023. Society needs to urgently take action for recovery of dues.
2.	Verification of cash balance and securities and valuation of the assets and liabilities of the society	Found to be appropriate and adequate.
3.	Whether loans and Advances and debts made by the society on the basis of security have been properly secured and the terms on which such loans and advances are made or debts are incurred are not are not prejudicial to the interest of the society and its members?	Loans and advances not prejudicial to the interests of the members
4.	Whether transaction of the society which are represented merely by book entries are not prejudicial to the interest of the society?	Not prejudicial to the interests of the members
5.	Whether loans and Advances made by the society have been shown as deposits?	No
6.	Whether personal Expenses have been charged to revenue account?	No
7.	Whether the society has incurred any expenditure in furtherance of its objectives?	Yes
8.	Whether the society has properly utilized the financial assistance granted by Government or Government undertaking or financial institutions for the purpose for which such assistance was granted?	No financial assistance received from Government.
9.	Whether the society is properly carrying out its object and obligations towards members?	Yes. Society is satisfactorily carrying out its objects and obligations.

Amol E. Dandekar
Chartered Accountant
Membership No. 132226
Empanelment No. 17618

Date : 27-07-2023
Place : Nallasopara