

Nad Bramha Asavari Co-Operative Hosing Society Limited

TNA/(VSI)/HSG/(TC)/4028/1991-1992

Nallasopara (E), Tal. Vasai, Dist. Palghar 401 209

Statutory Audit Report for the period
1st April 2023 to March 2024

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Amit Omprakash Singh

Certified Auditor

Audit Panel Number. C1-1016879

Place of Signature: Nallasopara

Date :- 30-July-2024

AMIT O. SINGH
B.COM, G.D.C. &A.
CERTIFIED AUDITOR CO-OPERATIVE SOCIETIES


To,
The Deputy Registrar,
Co-Operative Societies,
Vasai Taluka,
Vasai (W).

Sub.: Submission of Statutory Audit Report of Nad Bramha Asavari Co-Operative Housing Society Limited

I am sending herewith the following documents in connection with the Audit of Nad Bramha Asavari Co-Operative Housing Society Limited (Regn. No. TNA/(VSI)/HSG/(TC)/4028/1991-1992) for the year 2023-2024.

A complete set containing following documents :

1. Audit Report in Form N2
2. Audit Report in Part A,B,C
3. Audit Memo in Form 1
4. Audit Memo in Form 28
5. Balance sheet as at 31st March, 2024 along with Schedules
6. Schedules under Rule 69
7. Disclosures under Section 81


Amit Omprakash Singh
Certified Auditor
Audit Panel Number. C1-1016879



Place of Signature: Nallasopara
Date :- 30-July-2024

AMIT O. SINGH
B.COM, G.D.C. &A.
CERTIFIED AUDITOR CO-OPERATIVE SOCIETIES

To,
The Chairman / Secretary
Nad Bramha Asavari Co-Operative Housing Society Limited,
Nallasopara (E).

Sub.: Submission of Statutory Audit Report for the accounting year ended 31st March, 2024


Dear Sir / Madam

The accounts of Nad Bramha Asavari Co-Operative Housing Society Limited have been audited on the basis of record produced and information supplied (oral and written) by the office bearers of the society during the course of our audit. The statement of accounts viz. Income & expenditure Account and the Balance sheet, for the aforesaid period have been duly examined and the observations and discrepancies so noticed in the transactions and affairs of the society have been mentioned in audit objection and general remarks.

Please find enclosed herewith the Audit Certificate for the accounting year 1st April, 2023 to 31st March, 2024 along with Audit Report (Part A, B, C), Audit memo viz. Form No. 1 and Form No. 28, the Statement of Income and Expenditure Account and the Balance Sheet, Schedules under M.C.S. Rules 69 and General Remarks and Suggestions.

Society is instructed to submit audit rectification report in "O" form within three months from the date of submitting the audit report to the Office of the Registrar of Co-Operative Societies without fail.

Thanking you


Amit Omprakash Singh
Certified Auditor
Audit Panel Number. C1-1016879



Place of Signature: Nallasopara
Date :- 30-July-2024

INDEPENDENT AUDITOR'S REPORT

To
The Chairman / Secretary
Nad Bramha Asavari Co-Operative Housing Society Limited,
Nallasopara (E).

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of Nad Bramha Asavari Co-Operative Housing Society Limited, which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Society for the period 1st April, 2023 to 31st March, 2024.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Co-Operative Societies Act, 1960 & Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards under the Maharashtra Co-Operative Societies Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961, and any other applicable Acts, and / or circulars issued by the Registrar, in the manner so required for the society, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March, 2023;
- (ii) in the case of the Statement of Income and Expenditure of the deficit for the year ended on that date.



Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Statement of Income and Expenditure have been drawn up in accordance with the provisions of the Maharashtra State Co-operative Act.


8. We report that

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.
- (c) The returns received from the offices and branches of the Society have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards.

10. We further report that:

- (i) The Balance Sheet and Income & Expenditure Account dealt with by this report, are in agreement with the books of account and the returns.
- (ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of these books.
- (iii) For the year under audit, the society has been awarded "B" classification.


Amit Omprakash Singh
Certified Auditor
Audit Panel Number. C1-1016879



Place of Signature: Nallasopara
Date :- 30-July-2024

Nad Bramha Asavari Co-Operative Housing Society Limited

TNA/(VSI)/HSG/(TC)/4028/1991-1992

Nallasopara (E), Tal. Vasai, Dist. Palghar 401 209

Audit Report for the period 01st April, 2023 to 31st March, 2024

Part "A"

1. Introduction :

I have audited the books of accounts of Nad Bramha Asavari Co-Operative Housing Society Limited, Nallasopara (E) for the period 1st April, 2023 to 31st March, 2024. The society has been registered at Vasai with registration number TNA/(VSI)/HSG/(TC)/4028/1991-1992.

The accounts of Nad Bramha Asavari Co-Operative Housing Society Limited have been audited on the basis of record produced and information supplied (oral and written) by the office bearers of the society during the course of our audit.

2. Demolishing of the building :

Attention is drawn to the fact that the building was demolished during April, 2022. Due to this reason, society is no more required to collect Repair and Sinking Fund collection and also not required to obtain building insurance. However, the society has plans for redevelopment and hence the Society will continue to exist till the completion of the redevelopment project.

3. Non-submission of audit rectification report :

The society has not submitted the Audit Rectification Report in "O" Form to the competent authority which is required as per M.C.S. Act Section 82, M.C.S. Rule 73 and Bye-law no. 153.

4. Cash payments and limits

It has been observed that the society is complained not exceeded the limit of Rs. 1,500 as per Bye-law no. 145

5. Maintenance of Statutory Registers :

The Society is advised to update the following registers :

- a) I Register
- b) J Register
- c) Share Register
- d) Property Register
- e) Investment Register
- f) Nomination Register
- g) Dead Stock Register

6. Membership :

The society has 57 units which have been purchased by members and they have been duly admitted. However the society is required to classify the members into "Active" and "Non-active" as per Bye-law no. 22.


7. Dues from Members :

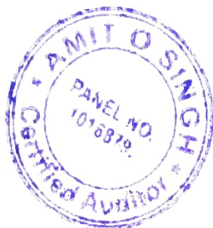
Dues from members are large and society is advised to take action to recover the same.



Part "C"
Other Remarks and Suggestions

1. Society should improve its cash management so that the provisions regarding maximum amount payable in cash and day end cash balance are not violated.
2. Society is advised to paste revenue stamps on cash vouchers above Rs. 5,000.
3. Society is requested to acquaint its committee members with the latest amendments in the M.C.S. Act, M.C.S. Rules and Model Bye-laws and the impact it will have on day to day working of the society. Further the society is requested to modify its internal controls and processes so as to comply with latest changes.
4. As required by Section 24A of the M.C.S. Act, society is requested to organize co-operative education and training for its members, officers and employees.


Amit Omprakash Singh
Certified Auditor
Audit Panel Number. C1-1016879



Date : 30-07-2024
Place : Nallasopara

Form No. 1
(AUDIT MEMO FOR ALL TYPES OF CO-OP SOCIETIES)

Name of the Society	Nad Bramha Asavari Co-Operative Housing Society Limited
Sr. No. of the audit memo as per audit register	
Registered office address	Nalasopara, (E), Vasai, Thane
Taluka	Vasai
District	Thane
Registration No.	TNA/(VSI)/HSG/(TC)/4082/1991-1992
i. Audit Classification	"B"
ii. Audit Classification given during the last two audits	"B", "B"
Area of Operation	Division Limit
No. of Branches, depots and shops	Nil
1. Audit Information	
i) Full Name, designation and Head Quarters of auditing officer	AMIT O. SINGH B.COM, G.D.C. &A. B/121, Jeevan Vikas Co-op Hsg Soc Ltd, Taki Road, Near Datta Mandir, Nallasopara (E)-401 209
ii) Period covered during the present audit	1 st April, 2023 to 31 st March, 2024
iii) Dates on which:	
a) Audit was commenced	21-07-2024
b) Audit was completed	27-07-2024
c) Audit memo was submitted	30-07-2024
2. Membership	
i) Number of Members	
a) Individuals	(i) Ordinary - 57 (ii) Nominal - Nil (iii) Sympathiser - Nil
b) Societies	Nil
c) Others (Give details of other members, if any)	Nil
Total	57
ii) Have new members been duly admitted? Have they paid entrance fees?	Yes
iii) Are their written applications in order and filled properly?	Yes
iv) Is the members' register kept in Form "I"?	Needs to be updated
v) Is a list of members kept in Form "J" under Rule 33 of the M.C.S. Rules 1961?	Needs to be updated
vi) Have due remarks been passed against names of the deceased, dismissed or resigned members in the members' register?	Not applicable
vii) Are resignations in order and are they duly accepted?	Not Applicable
viii) Have nominations made under rule 25 of the	No



M.C.S. Rules 1961 been duly entered in the members' register under rule 26?

3. Shares

i) Are applications for shares in order?	Yes
ii) Is share register written up-to-date?	Needs to be updated
iii) Do the entries in share register tally with the entries in the cash book?	Yes
iv) Is share ledger written up-to-date?	Yes
v) Do the total of share ledger balances tally with the figures of share capital in the Balance Sheet?	Yes
vi) Have share certificates been issued to the share holders for all the shares subscribed?	Yes
vii) Are share transfers and refunds in accordance with the provisions of the Bye-laws, Act and Rules?	Yes

4. Outside Borrowers

i) What is the limit fixed in the Bye-laws for borrowings of the society?	As per Rule 35 of M.C.S. Rules, 1961
ii) Has it been exceeded?	N.A.
iii) If so, state whether necessary permission has been obtained from the competent authority?	N.A.

5. Meetings

i) Give dates of :	
a) Annual General Meeting	10-09-2023
b) Special General Meeting	Nil
ii) State the no. of meetings held during the period as follows :	
a) Board or Managing Committee Meetings	3
b) Executive or Sub-Committee Meetings	Nil
c) Other Meetings	Nil

6. Rectification Report

i) Has the society submitted audit rectification reports of the previous audit memos? If so, give dates of submission. If not, state the reason for non-submission	No
ii) Have any important points mentioned in the previous audit memos been neglected by the society? If so, state them in general remarks.	N.A.



7. Audit Fees


i) Give amount of fees last assessed - state period for which assessed	Rs. 6,050 to FY 2022-23
ii) State the date of recovery of the audit fees, name of Treasury and amount credited. (Give No. & date of Treasury Challan)	Not Applicable
iii) If the audit fees have not been paid by the Society, give details about outstanding audit fees and reasons for non-payments.	Not Applicable

8. Internal or Local Audit

i) If there is internal or local audit state by whom is it done, period covered and whether memo is on the record of the Society.	Not Applicable
ii) State whether there is proper co-ordination between Statutory Auditor and Internal Auditor.	Not Applicable
9. Managing Director / Manager / Secretary	
A) Names of the officers	
Chairman :	Arun Patil
Secretary :	Mahesh Gujar
Treasurer :	Manish Shirsat
i) Pay Drawn	Nil
ii) Grade	Not Applicable
iii) State other allowances, if any, any facilities given such as rent free quarters etc.	Nil
iv) State whether he is a member.	Yes
v) If so, whether he has borrowed or has been given any credit facilities? State the amount borrowed and the amount over dues if any.	No
vi) If other amounts are due from him, give details	Not Applicable
B) Obtain a list of staff showing names, designations, qualifications, scales, present pay and allowances given, dates from which employed, security furnished.	No Permanent Employee
10. Breaches	
i) Does the society possess a copy of Act, Rules and the registered Bye-laws?	Yes
ii) Give only no. of breaches of the Act, Rules and Bye-laws.	As per general remarks
a) Section No.	
b) Rule No.	
c) Bye-laws	
iii) Have any rules been framed under the Bye-laws? Are they approved by appropriate authority? Are they properly followed? (These breaches should be discussed in brief in general remarks).	No
11. Profit & Loss	
i) What is the amount of profit earned or losses incurred during the last co-operative year?	Profit of Rs. 16,999.98
ii) State how the net profits are distributed? (In case of non business societies, figures of surplus or deficit may be given against query No. 11 (1) above)	Profit is transferred to Income and Expenditure Account.
12. Cash, Bank Balances and Securities	
a) Cash	
i) Count cash and sign the cash book stating	Physical verification of cash not done as audit



the amount so counted and date on which counted	carried out at a later date
ii) Who produced the cash for counting? Give his name and designation. Is he authorized to keep cash?	Not Applicable
iii) Is it correct according to the cash book?	Yes
iv) Are arrangement for safety of cash in safe and cash in transit adequate?	Yes
b) Bank Balances	
Do the bank balances shown in Bank pass books or bank statements and bank balance certificates tally with such balances shown in books of accounts? If not, check reconciliation statements	Yes
c) Securities	
i) Verify securities physically and see whether they are in the name of the society.	Not Applicable
ii) Are dividends and interest being duly collected?	Not Applicable
iii) If securities are lodged with the bank, are relevant certificates obtained?	Not Applicable
iv) Is investment register kept & maintained up-to-date?	No
13. Movable and Immovable Property	
i) Are relevant registers maintain and written up-to-date	No
ii) Verify property physically and obtain its list. Do the balances tally with balance sheet figures	Yes
iii) In case of immovable property including land, verify title deeds & see whether they are in the name of society.	Yes
iv) Is the property is duly insured wherever necessary, If so, give details in general remarks	Not Applicable since the building is demolished
v) Depreciation	
a) Is due depreciation charged?	Yes
b) State the rate of depreciation charged on various assets.	10% p.a.
14. Have you discussed the draft audit memo in the Board or Managing Committee Meeting? If not state the reason for the same.	Yes


Amit Omprakash Singh
 Certified Auditor
 Audit Panel Number. C1-1016879
 Place of Signature: Nallasopara
 Date :- 30-July-2024



Nand Bramha Asavari Co-Operative Housing Society Limited

TNA/(VSI)/HSG/(TC)/4082/1991-1992

Nallasopara (E), Tal. Vasai, Dist. Palghar 401 209

Audit Period – 01/04/2023 to 31/03/2024

Form No. 28

Audit Memo for Co-Operative Housing Societies

Part II

1. BORROWINGS

i) State the loans obtained by the Society for various purposes from Government & other agencies 1. Agency Sanctioning Loan 2. Purpose for which the Loan is sanctioned. 3. Amount of Loan Sanctioned 4. Maximum amount drawn 5. Repayments made 6. Amount overdue, if any 7. Remarks	No loans taken by Society
ii) Are repayments of loans punctual?	Not Applicable
iii) Are all conditions laid down for grant of various loans and credits observed? Note breaches, if any :	Not Applicable
iv) Are necessary documents executed in favour of the authority sanctioning the loan?	Not Applicable

2. GOVERNMENT FINANCIAL ASSISTANCE

i) What is the amount of Govt. subsidy sanctioned and received by the Society?	Not Applicable
ii) Has Government sanctioned any amount for land development? If so, state the amount. Have development expenses exceeded the said amount?	Not Applicable

3. MEMBERSHIP

i) State whether in case of backward class co-operative housing societies, certificates from the social welfare officers are obtained for their eligibility to membership and obtaining of financial assistance.	Not Applicable
ii) State whether certificates are obtained from officers of the concerned industry in case of the concerned industry housing scheme.	Not Applicable
iii) Have declarations been obtained from members that they and their family members do not own land or houses in the area of operation of the society as per provision in the byelaws?	Documents were not available for verification

4. LANDS AND THEIR DEVELOPMENTS

i) State whether lands for constructions of houses have been secured, purchased or obtained on lease. Give details of the lands, stating total area, survey Nos. and C.R.S. Nos. if any, price for which purchased, lease	Flats have been purchased from the builder
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rent etc.	
ii) See the title deeds and ascertain whether they are properly executed in favour of the Society.	Yes
iii) State how the land has been utilized for : a) Construction of houses b) Construction of roads c) Open spaces d) Other Purposes (Give details)	Construction of 57 units ----- ----- -----
iv) Have they layouts and plans of development been approved by the Municipal authorities before actual, commencement of the work?	Not Applicable
v) Have completion certificates been obtained from appropriate authorities for drainage, water supply, roads etc. before construction work of buildings is commenced?	Not Applicable

5. CONSTRUCTION OF BUILDINGS

i) Have building construction commenced? a) State the No. of houses or flats constructed and under construction. b) Have the completed houses and flats allotted to members?	Completed Yes, 57 Units Yes
ii) Are building constructed on contract basis? See the terms and conditions of contracts and state whether they have been properly observed. Note breaches if any.	No
iii) Are these contracts properly sanctioned by the competent authority as per Bye-Laws of the society?	Not Applicable
iv) Have tenders or quotations been called after giving due advertisement in local newspapers? If the works are not given to the Contractors quoting the lowest figures, see whether reasons for the same are recorded.	Not Applicable
v) Are contractors paid after necessary work progress certificates are obtained from the Architects? Are running and final bills obtained before payments are made to the contractors?	Not Applicable
vi) See the terms on which the Architects are employed. Are their any breaches?	Not Applicable
vii) See whether the completion certificates have been obtained from the qualified Engineers and Architects, stating that the constructions have been completed according to approved plans, specification and other terms of contract?	Not Applicable
viii) Is property register kept in proper form? Is written up-to-date?	No
ix) When buildings are built departmentally, state whether the following books are kept and written up-to-date? a) Job registers and measurement books b) Stock registers c) Are valuation certificates form qualified Engineers	Not Applicable Not Applicable Not Applicable



and / or Architects obtained?	
d) Is expenditure allocated properly between items of capital and revenue nature?	Not Applicable
x) State whether buildings have been constructed according to the original plans and estimates submitted with the loan application and which are approved by competent authority. Are there any deviations? If so are they got approved from the competent Authority?	Not Applicable
xi) In case of flat owners societies, see whether titles to the land have been transferred in the name of the society.	Yes
xii) Are buildings and other construction got insured?	Not Applicable since the building is demolished
xiii) In case of flat owners society, have the promoters fulfilled their obligations as per agreements entered with them by the members prior to the resignation of the society?	Yes
xiv) Examine the agreements entered into with the promoters and see whether they are in the interest of the society.	Not Applicable
xv) Has the society executed lease deeds in the favour of the members for giving plots and / or buildings on lease to them?	Not Applicable
xvi) Has the society created sinking fund as per provisions of the Bye-Laws?	Yes
xvii) Examine the basis on which monthly rents or contributions are fixed in case of the tenant copartnership societies or flat owners societies and see that the following items are adequately covered.	
a) Amounts required for payment of loan installments.	Not Applicable
b) Municipal & Other taxes.	Yes
c) Lease rents	Not Applicable
d) Service charges & common expenses	Yes
e) Contribution to the Sinking Fund	Yes

6. LOANS OF MEMBERS

a) Are recoveries of loans punctual?	Not Applicable
b) State the amount of overdues.	Not Applicable
c) State what steps are being taken to recover overdues.	Not Applicable

7. EXPENDITURE

Has the expenditure been approved by the Managing Committee, from time to time?	Yes
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Amit Omprakash Singh
 Certified Auditor
 Audit Panel Number. C1-1016879
 Place of Signature: Nallasopara
 Date :- 30-July-2024



and / or Architects obtained?	
d) Is expenditure allocated properly between items of capital and revenue nature?	Not Applicable
x) State whether buildings have been constructed according to the original plans and estimates submitted with the loan application and which are approved by competent authority. Are there any deviations? If so are they got approved from the competent Authority?	Not Applicable
xi) In case of flat owners societies, see whether titles to the land have been transferred in the name of the society.	Yes
xii) Are buildings and other construction got insured?	Not Applicable since the building is demolished
xiii) In case of flat owners society, have the promoters fulfilled their obligations as per agreements entered with them by the members prior to the resignation of the society?	Yes
xiv) Examine the agreements entered into with the promoters and see whether they are in the interest of the society.	Not Applicable
xv) Has the society executed lease deeds in the favour of the members for giving plots and / or buildings on lease to them?	Not Applicable
xvi) Has the society created sinking fund as per provisions of the Bye-Laws?	Yes
xvii) Examine the basis on which monthly rents or contributions are fixed in case of the tenant copartnership societies or flat owners societies and see that the following items are adequately covered.	
a) Amounts required for payment of loan installments.	Not Applicable
b) Municipal & Other taxes.	Yes
c) Lease rents	Not Applicable
d) Service charges & common expenses	Yes
e) Contribution to the Sinking Fund	Yes
<u>6. LOANS OF MEMBERS</u>	
a) Are recoveries of loans punctual?	Not Applicable
b) State the amount of overdues.	Not Applicable
c) State what steps are being taken to recover overdues.	Not Applicable
<u>7. EXPENDITURE</u>	
Has the expenditure been approved by the Managing Committee, from time to time?	Yes

Amit Omprakash Singh
Certified Auditor
Audit Panel Number. C1-1016879
Place of Signature: Nallasopara
Date :- 30-July-2024



NAD BRAHAMA ASAVARI CO-OPERATIVE HOUSING SOCIETY LTD.

(Reg.No.TNA/(VSI)/HSG/(TC)/4028/1991-92)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2024

Prev. Year		Curr. Year	Prev. Year	Income	Curr. Year
39500.00	To Watchman Salary	0.00			
7600.00	To General Repair & Maintenace	0.00			
1990.00	To Electrical Charges (MSEB)	0.00	0.00	By Members Contribution Towards	
5061.00	To Printing & Stationeries	4352.00	0.00	By Maintenance Charges	0.00
0.00	To Misc. Expenses	0.00	0.00	By Non-Occupancy Charges	0.00
31980.00	To Redevelopment Exp (SGM)	0.00	31468.00	By Nadbrahama Rahivashi Sanstha (Sub) Chargs	0.00
3000.00	To Conveyance Expenses	5000.00	0.00	By Interest On Arrears	26980.00
29820.00	To Meeting Exp	14330.00	0.00	By Muncipal Water Charges	0.00
145.20	To Bank Charges	30.02	0.00	By Parking Charges	0.00
30000.00	To Advertising Expenses (Society Website)	0.00		By Scrap Sale	0.00
6050.00	To Audit Fees	6050.00		Interest A/c	
5000.00	To Account Charges	5000.00	28441.00	By Bank Interest Saving Account	7967.00
0.00	To Professional Fees	100000.00	6576.00	By Interest of FDR TDCC	0.00
115999.00	To Depreciation	0.00	64803.02	By Interest of FDR Canara Bank	145372.00
28557.00	To Nadbrahama Rahivashi Sanstha (Sub)	28557.00		Building Redevelopment Tender	
0.00	To Excess of Income over Exp	16999.98	173414.18	To Excess of Expd over Income	
304702.20		180319.00	304702.20		180319.00

Place : Nallasopara (E)

As Per Our Report Of Even Date

For Nadbrahama Ashavari Co-op.Soc.Ltd.

Date : 30.07.2024



[Signature]
Chairman

[Signature]
Secretary

[Signature]
Treasurer

NAD BRAHAMA ASAVARI CO-OPERATIVE HOUSING SOCIETY LTD.

(Reg.No.TNA/(VSI)/HSG/(TC)/4028/1991-92)

BALANCESHEET FOR THE YEAR ENDED 31ST MARCH,2024

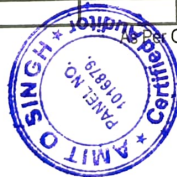
Prev. Year	Liabilities		Curr. Year	Prev. Year	Assets		Curr. Year
14250.00	Issued & Paid up Capital (285 Shares of Rs 50/- each)		14250.00		CASH & BANK BALANCES		
				157.90	Cash in Hand	375.90	
				166000.60	TDCC Bank Ltd	40967.58	
				298422.78	Canara Bank	125993.78	167337.26
	Reserves & Surplus						
556667.00	Reserve Fund		556667.00				
1100.00	Entrance Fees	1100.00	1200.00				
	Add: during the Year	100.00					
5000.00	Transfer Fees	5000.00	5500.00	100.00	Investments (Asper Shedule Attached)		
	Add: during the Year	500.00		123701.00	One Share of TDCC Bank		100.00
198800.00	Transfer Premium	198800.00			FDR With TDCC Bank	123701.00	
	Add: During the year	0.00	198800.00	0.00	Add:- Accured Interest	0.00	
848354.65	Sinking Fund	848354.65			Less: Utilised During the Year	123701.00	0.00
	Add: During the year	0.00	848354.65	1813021.00	FDR With Canara Bank	1813021.00	
74868.60	Building Repair Fund	74868.60			Add:- Accured Interest	150318.00	
	Add: During the year	0.00	74868.60		Less: TDS Deducted	15032.00	
401000.00	Terrace Shed Fund	401000.00			Less: Renewed During the Year	1097048.00	
	Add: During the year	0.00	401000.00		Less: Loss of Interest During Maturity	4946.00	
					Add:- FD During the year	1397048.00	2243361.00
	Contribution From Members				Deposits		
114000.00	New Water Connection	114000.00		114000.00	New Water Connection Dep		114000.00
8676949.00	Land & Building	8676949.00	8790949.00		Current Assets		
				330271.00	Dues From Members		323444.00
	Current Liabilities & Provision				TDS		
5000.00	Accounting Fees Payable	5000.00		0.00	TDS Deducted FD 23-24		15032.00
6050.00	Audit Fess Payable	6050.00			Fixed Assets		
1400.00	Federation Fees Payable	1400.00			Land & Buidling		8676949.00
2451.00	Education Fees Payable	2451.00					
0.00	Salary Payable	0.00	14901.00	8676949.00			
	INCOME & EXPENDITURE A/C						
616733.03	As per last year balance sheet	616733.03					
	Less:Add : Excess of Income or Expd	16999.98	633733.01				
11522623.28	Total		11540223.26	11522623.28	Total		11540223.26

Place : Nallasopara (E)

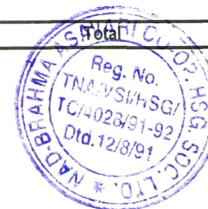
Date : 30.07.2024

Our Report Of Even Date

For Nadbrahama Ashavari Co-op.Soc Ltd.



[Handwritten Signature]



[Handwritten Signatures]
Chairman Secretary Treasurer

NAD BRAHAMA ASAVARI CO-OPERATIVE HOUSING SOCIETY LTD.

(Reg.No.TNA/(VSI)/HSG/(TC)/4028/1991-92)

MEMBER'S DUES AS ON 31st March - 2024

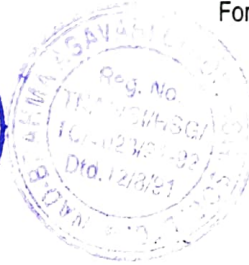
Flat No	Name of the Members	Debit	Credit
C001	MR. RANJEET M THAKUR &MRS RUPAM THAKUR	0.00	
C002	MR.VINOD K. RAJBHAR	0.00	
C003	MR.SHRIKANT R JADHAV	0.00	
C003A	MS.SHRUTI D PARSEKAR	0.00	
C004	MRS ARPITA ANIL JADHAV	0.00	
C101	MR.SURESH BABI SHIRGAONKAR	0.00	
C102	MR.MUKESH M VAZKAR	0.00	
C103	MR.SATISH GUJAR	0.00	
C104	MR.ARUN K PATIL & MRS.AARATI PATIL	0.00	
C201	MR.MAHESH G. GUJAR.	0.00	
C202	MR.JYOTIPRAKASH WATTS	0.00	
C203	MR.RAKESHKUMAR J SHUKLA/MADHURI SHUKLA	0.00	
C204	SATYAPRAKASH UPADHYAY & SANGEETA UPADHYAY	0.00	
C301	MISS.MEENA K.CHANDIRAMANI	0.00	
C302	MR VIJAY R SINGH&MRS SANDHYA SINGH	0.00	
C303	SMT.RATNA Y.ROY	191,353.00	
C304	MR.MEENBAHADUR RAWAL/ASHOK RAWAL	0.00	
C401	MR.NURANI S. HARI	0.00	
C404	MR.SATYABODH P. JADHAV	0.00	
D01	MR.SANTOSH M.SONI	0.00	
D02	MR.NILAM S JAMBALE & SURESH JAMBALE	0.00	
D03	MR.SANTOSH GULABRAO LAMBATE	0.00	
D04	MR. NIKHIL ANAND MORE		1.00
D101	MS.NATALIN V. FERNANDES	0.00	
D102	MR.VIJAY K.MANDAVKAR	0.00	
D103	MR.KIRAN V KARAD	0.00	
D104	MISS.SHAKUNTALA S.CHOUGULE	0.00	
D201	MR.SAVITA A WAGHMARE	0.00	
D202	RAGHUNATH G.KAMBLE	0.00	
D203	MR.PRAKASH S.CHOUGULE	0.00	
D204	SMT.PRITI H.MHATRE	0.00	
D301	MRS.MEENAKSHI P.GANDHI & RAHUL GANDHI	0.00	
D302	MR.MADHUKAR C.PAWAR	0.00	
D303	MR.KIRAN P.PARKAR & MRS.BHARATI PARKAR	0.00	
D304	MR.ASHOK S.KADAM		224.00
D401	MR.M. R. PRASAD.	0.00	
D402	MR.GANESH B.DEVRUKHAKAR	0.00	
D404	MR.TRIBHUVAN B. SHARMA	0.00	
E01	MR.SANJAY RAJARAM RANE.	0.00	
E02	MR.ARIF KHAN & MRS SHABENA A KHAN	0.00	
E03	MR.RAMCHANDRA MAHADEV DIWALE	0.00	
E04	MR.SURESH G.KADAM		87.00



(Handwritten signature)

Flat No	Name of the Members	Debit	Credit
E101	MR.VINOD V. RAI	0.00	
E102	MR. ALPESHA ANIL TORASKAR	0.00	
E103	SMT.BIBIANA VAZ.	0.00	
E104	MR.NITESH D JAGTAP&MRS CHAYA JAGTAP	0.00	
E201	MR.ANAND KESHAV KADAM/KIRAN	0.00	
E202	MRS.ARUNA AVINASH VICHARE	0.00	
E203	MR.HARICHANDRA D.PADAVE	132,562.00	
E204	MR.MARUTI N BHOSALE	0.00	
E301	MR. LALIT MAKWANA.	0.00	
E302	MR.PRAMOD S TALEKAR	0.00	
E303	MR.SAGAR S DHURE & MR SANKET S DHURE		49.00
E304	MISS.SHABINA SAYYAD,MISS.RAMEEZA SAYYAD	0.00	
E401	MRS.NUTAN SANJAY DESHPANDE		110.00
E402	MRS.SWATI SHANTARAM RANE	0.00	
E404	MR.MANISH S. SHIRSAT	0.00	
	Grand Total	323915.00	471.00

For Nadbrahama Ashavari Co-op.Soc.Ltd.



Handwritten signatures of the Chairman, Secretary, and Treasurer.

Chairman Secretary Treasurer

(Reg.No.TNA/(VSI)/HSG/(TC)/4028/1991-92)
INVESTMENTS AS ON 31st March - 2024

Date	FD No	Pri Amt	Op. Bal	Addition	Op bal/maturit y Diff (Int)	Interest	Tds/ Int deducted on maturity	Total	Re-newed /Withdraw	CI Balance	Maturity Amt	Mat Date
Share Capital (TDCC)												
	055/8333	117125.00	123701.00	0.00		0.00	0.00	123701.00	123701.00	0.00	123701.00	04.05.2023
	TOTAL		123701.00	0.00	0.00	0.00	0.00	123701.00	123701.00	0.00		
CANARA BANK												
	140096484056	548524.00	0.00	548524.00	0.00	37091.00	3709.00	581906.00	0.00	581906.00	598634.00	21.07.2024
	140009882816	524053.00	548785.00	0.00	2473.00	2458.00	246.00	548524.00	548524.00	0.00	551296.00	03.05.2023
	140096484071	548524.00	0.00	548524.00	0.00	37091.00	3709.00	581906.00	0.00	581906.00	598634.00	21.07.2024
	140009882829	500000.00	548785.00	0.00	2473.00	2458.00	246.00	548524.00	548524.00	0.00	551296.00	03.05.2023
	140072536974	500000.00	504192.00	0.00	0.00	36664.00	3666.00	537190.00	0.00	537190.00	567511.00	01.10.2024
	140073726840	200000.00	211259.00	0.00	0.00	14647.00	1465.00	224441.00	0.00	224441.00	227003.00	01.10.2024
	140097317725	300000.00		300000.00	0.00	19909.00	1991.00	317918.00	0.00	317918.00	324405.00	27.07.2024
	TOTAL		1813021.00	1397048.00	4946.00	150318.00	15032.00	3340409.00	1097048.00	2243361.00		



For Nadbrahma Ashavari Co-op. Soc. Ltd.


Chairman Secretary Treasurer

Nad Bramha Asavari Co-Operative Hosing Society Limited
TNA/(VSI)/HSG/(TC)/4028/1991-1992
Nallasopara (E), Tal. Vasai, Dist. Palghar 401 209

Schedules to Audit Memorandum as per M.C.S. Rules 69

Period of Audit – 01st April, 2023 to 31st March, 2024

<u>Schedule I</u>	
Transactions which appear to be contrary to the provisions of Act	Nil
<u>Schedule II</u>	
Particulars of sums, which ought to have been brought out, have not been brought into account	Nil
<u>Schedule III</u>	
Improper and irregular payments	Nil
<u>Schedule III(A)</u>	
Irregularities in the realisation of money	Nil
<u>Schedule IV</u>	
List of doubtful debts	Nil
<u>Schedule V</u>	
Particulars of movable and immovable property and other assets considered as doubtful for realization	Nil


Amit Omprakash Singh.
Certified Auditor
Audit Panel Number. C1-1016879



Place of Signature: Nallasopara
Date :- 30-July-2024

Nad Bramha Asavari Co-Operative Housing Society Limited

TNA/(VSI)/HSG/(TC)/4028/1991-1992

Nallasopara (E), Tal. Vasai, Dist. Palghar 401 209

As per Maharashtra Co-Operative Act, 1960 Section 81(2) 1 To 9 Observation And Remarks

Sr. No.	Particulars	Remarks
1.	Members Outstanding Maintenance / (Overdues of debts,) if any as on 31.03.2024	Rs. 3,23,444.00 as On 31 st March, 2024. Society needs to urgently take action for recovery of dues.
2.	Verification of cash balance and securities and valuation of the assets and liabilities of the society	Found to be appropriate and adequate.
3.	Whether loans and Advances and debts made by the society on the basis of security have been properly secured and the terms on which such loans and advances are made or debts are incurred are not are not prejudicial to the interest of the society and its members?	Loans and advances not prejudicial to the interests of the members
4.	Whether transaction of the society which are represented merely by book entries are not prejudicial to the interest of the society?	Not prejudicial to the interests of the members
5.	Whether loans and Advances made by the society have been shown as deposits?	No
6.	Whether personal Expenses have been charged to revenue account?	No
7.	Whether the society has incurred any expenditure in furtherance of its objectives?	Yes
8.	Whether the society has properly utilized the financial assistance granted by Government or Government undertaking or financial institutions for the purpose for which such assistance was granted?	No financial assistance received from Government.
9.	Whether the society is properly carrying out its object and obligations towards members?	Yes. Society is satisfactorily carrying out its objects and obligations.

Amit O Singh

Amit Omprakash Singh
Certified Auditor
Audit Panel Number. C1-1016879



Place of Signature: Nallasopara
Date :- 30-July-2024